

LONDON BOROUGH OF BROMLEY

STATEMENT OF EXECUTIVE DECISION

The Portfolio Holder for Education, Councillor Stephen Wells has made the following executive decision:

BUDGET MONITORING 2014/15

Reference Report:

BUDGET MONITORING 2014/15, 24/06/2014 Education Budget Sub-Committee

Decision:

That the drawdown of £297,000 from central contingency as a carry forward request be approved.

That the latest 2014/15 budget projection for the Education Portfolio as at the end of May 2014 be approved.

Reasons:

The Schools' Budget, funded from the Dedicated Schools' Grant and specific grants was forecast to be in an underspend position of £1,285,000, which would be carried forward into the next financial year.

The controllable part of the Non-Schools' Budget, funded from Council Tax, Revenue Support and specific grants was forecast to be in an overspend position of £320,000, assuming that £422,000 would be drawn from contingency to offset the shortfall in Education Services Grant.

On 10th June 2014, the Council's Executive was requested to approve a number of carry forward requests for funding to be transferred into contingency for 2014/15. This included a carry forward request of £297k from the 2013/14 Bromley Children's Project underspend towards the cost of essential repairs to Castlecombe and Mottingham children's centres.

The proposed decision was scrutinised by the Education Budget Sub-Committee on 24th June 2014 and the Committee supported the proposal.

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Councillor Stephen Wells
Portfolio Holder for Education

Mark Bowen
Director of Corporate Services
Bromley Civic Centre
Stockwell Close
Bromley BR1 3UH

Date of Decision: 27 June 2014

Implementation Date (subject to call-in): 4 July 2014

Decision Reference: EDD14021